

MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - FORMULA GRANT REMAINS THE SAME

| | 2009-10 £'000 | 2010-11 £'000 | 2011-12 £'000 | 2012-13 £'000 |
|---|------------------|------------------|------------------|------------------|
| Resources | | | | |
| Central Government Support | 11,999 | 12,090 | 12,090 | 12,090 |
| Local Authority Business Growth Incentive Grant | 56 | 50 | 0 | 0 |
| Council Tax | 4,529 | 4,730 | 4,984 | 5,260 |
| Likely resources | 16,584 | 16,870 | 17,074 | 17,350 |
| Expenditure | | | | |
| Service expenditure | | | | |
| Committee expenditure base budget | 18,402 | 18,357 | 17,521 | 17,861 |
| Inflation | 490 | 301 | 287 | 293 |
| Increase in service costs | 2,680 | 1,609 | 744 | 249 |
| Identified reductions / additional income | (662) | (1,748) | (191) | (149) |
| 2009/10 Identified Revenue Savings | (2,553) | 84 | | |
| Revenue Savings | | (1,082) | (500) | (527) |
| | 18,357 | 17,521 | 17,861 | 17,727 |
| Forecast overspend Qtr 2 | 167 | | | |
| Supplementary Budgets | 103 | | | |
| AIM Carry Forward | 353 | | | |
| Provision for Redundancy | 500 | 500 | | |
| LGR Costs including mobile working | 300 | | | |
| | 19,780 | 18,021 | 17,861 | 17,727 |
| Other funding | | | | |
| Investment interest | (201) | (100) | (100) | (100) |
| Contribution to/ (from) earmarked reserves | (807) | (488) | (132) | 0 |
| Contribution to/ (from) balances - Other | (2,188) | (563) | (555) | (277) |
| | (3,196) | (1,151) | (787) | (377) |
| Total Net Budget | 16,584 | 16,870 | 17,074 | 17,350 |

| | | | | |
|-----------------------------------|-------|-------|-------|-------|
| Opening General Fund Balance | 5,583 | 3,395 | 2,832 | 2,277 |
| Closing General Fund Balance | 3,395 | 2,832 | 2,277 | 2,000 |
| Balance as a percentage of budget | 20.5% | 16.8% | 13.3% | 11.5% |